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From the President

Any well-run organization must know what its goals are. This is known as its "mission statement." Your foundation put into writing its mission statement several years ago. It has a strong commitment to seeking the conversion of unbelievers.

Recently we realized that it didn't completely represent what we feel God is leading us to do. Therefore, at our board meeting on March 8, 2011, we again reviewed our goals and made some changes that we feel will help us to better accomplish what God wants of us. I have attached a complete copy of the mission statement for your reference.

MISSION STATEMENT

THE FIRST BAPTIST CHURCH OF PHOENIX FOUNDATION

The FBC Foundation, attempting to fulfill the missionary legacy of the First Baptist Church of Phoenix, seeks to support the conversion of non-believers through providing needed funding primarily for church plants and associated activities.

This mission is intended to include consideration of the following:

- 1. Funding for church plants wherever the Lord leads.*
- 2. Funding for the education and training of pastors dedicated to reaching and converting non-believers through new church plants.*
- 3. Funding of other mission and outreach ministries or programs with the potential for achieving the Foundation's mission.*
- 4. Funding for the support of new churches in need, which have demonstrated success in converting non-believers and growing new believers.*

Let me highlight the three areas in which we are currently involved in order to bring about the conversion of new believers. These need our support.

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- *The first is to support individual missionaries who have a proven record in their area of mission.*
- *The second is to support pre-existing but relatively new churches that have a proven record of bringing about new conversions.*
- *The third is to establish annual grant-giving goals. This is based upon the recognition that we have two groups of assets. The first is the actual cash and investments in our accounts. The second is the debt due from Living Streams Church on the property. As an aside, I am glad to report that the church has been making the agreed-upon payments regularly and promptly.*

We had decided that our annual grant amount will be a maximum based upon no more than five percent of the combined two accounts, or no more than ten percent of our cash and investment account. These guidelines give us a reasonable way to plan for our annual grant-making distribution while preserving the integrity of the total asset.

At a specially called meeting of the board in May we will discuss current requests and make distribution decisions based upon these guidelines.

Bill Beamon

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Foundation Funding for 2010

For the 2010 funding period the Foundation awarded two grants. The first was a follow-on grant to Mark and Kathryn Burns' mission in Turkey. The second grant was made to the Tuzla Baptist Church in Tuzla, Bosnia-Herzegovina and lead by Zeljko and Leila Puja.

Funding for church plants...



Mark and Kathryn Burns - The Burns' mission is to plant churches along the Black Sea Region of Turkey, the most unreached region of Turkey. They have lived in Turkey for 5 years and have been patiently doing the groundbreaking work in church planting, in an area where there are no believers. The grant will help them to continue their groundbreaking work.

Funding of other mission and outreach ministries or programs...



Zeljko and Leila Puja - Tuzla Baptist Church represents one of the very few Baptist witnesses in this area of Bosnia-Herzegovina which has a population of 170,000 and is predominantly Muslim. The ministry of Tuzla Baptist Church is multi-faceted: teaching English as a second language within an evangelistic context, youth ministries, church-planting within a wide geographic area, personal counseling, and offering planning and development leadership for other believers in the larger geographic area. The grant will help the Pujas to continue to expand their outreach to neighboring regions.

-Al Longanecker, Vice President

Investment Committee Report

Your Investment Committee is happy to report that our investments have been doing quite well, particularly in the first calendar quarter of 2011. Our investment income for that quarter adds up to \$64,426. In addition, we have received over \$600,000 from Living Streams Church over the past 6 months. We are now in a position to fund more grants. Our investment advisor is recommending that we distribute our investments 60% equities and 40% cash and bonds. This distribution should provide income as well as protection during unsettling times. If you have any questions, please contact me at 623-322-1766 or deanja@aol.com.

-James L. Dean
Vice President, Investment Committee

First Baptist Church of Phoenix

Its Rich Heritage Preserved

Melanie Sturgeon, the director of Arizona State Archives, has asked for the records and memorabilia of First Baptist Church. As one of the earliest churches established in Phoenix and one with a rich history, she feels it is important that its records be preserved.

Arizona State Archives is located in a new building on the corner of 19th Avenue and Madison. It is open to the public and will assist with research on anyone and any subject pertaining to Arizona history. It is equipped with three huge vaults that control the humidity and temperature so that the material stored will be adequately preserved.

Ms. Sturgeon will send two archivists to meet with us once we have all the material laid out so they can see what we have. They will then take the material they feel is most important to preserve. This and future generations will have an opportunity to know how well our church served the cause of Christ in our community, our state and our world.

We have also been invited to tour the Archives' facility. It would be interesting for a group of us to go. I think you would agree with me how fortunate we are to have this door open to us.

If you have any material, pictures, etc. you would like to see preserved in this way, please let me or Sandy Richmond know (602-263-0578).

Evelyn Rolan
1-928-474-2492



Check out the Foundation's Website - www.fbcpfound.org

The newsletters will soon be available online.